

IPAC Edmonton Region

Balance Sheet

As of December 31, 2021

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
10600 RBC Bank 2707	4,689.15
10700 RBC bank 9519	2,841.03
Total Cash and Cash Equivalent	\$7,530.18
Accounts Receivable (A/R)	
12000 Accounts Receivable (A/R)	0.00
12500 Interest Receivable	616.81
Total Accounts Receivable (A/R)	\$616.81
15000 RBC GIC	92,000.00
Total Current Assets	\$100,146.99
Non-current Assets	
Property, plant and equipment	
19100 Other fixed assets	0.00
19150 Accumulated Amortization	0.00
Total Property, plant and equipment	\$0.00
16000 Long Term GIC	50,000.00
Total Non Current Assets	\$50,000.00
Total Assets	\$150,146.99
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
21000 Accounts Payable (A/P)	168.00
23140 GST Collected	0.00
23150 Deleted account	0.00
Total Accounts Payable (A/P)	\$168.00
Credit Card	
RBC MasterCard	0.00
Total Credit Card	\$0.00
22000 GST Paid	0.00
23000 Unearned Revenue	0.00
GST/HST Payable	-213.46
GST/HST Suspense	0.00
Total Current Liabilities	\$ -45.46
Non-current Liabilities	
21100 Accrued liabilities	0.00
Total Non-current Liabilities	\$0.00
Total Liabilities	\$ -45.46
Equity	
35500 Prior Year Adjustment	0.00
Retained Earnings	152,221.05
Profit for the year	-2,028.60
Total Equity	\$150,192.45
Total Liabilities and Equity	\$150,146.99

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Profit and Loss

January - December 2021

	TOTAL
INCOME	
42200 Knowledge Portfolio	780.95
44700 Refunds-Allowances	25.21
47000 interest Income	0.00
Total Income	\$806.16
GROSS PROFIT	\$806.16
EXPENSES	
54400 Taxes and Licenses	302.89
56100 Legal and professional fees	971.74
56850 Insurance	831.50
56900 Bank charges	108.30
57000 Office expenses	203.85
57500 Other general and administrative expenses	150.00
57833 Promotional	824.60
57834 Commissions and fees	85.48
58000 Charitable Contributions	250.00
Total Expenses	\$3,728.36
OTHER INCOME	
41400 Other Income	229.01
44400 Interest earned	664.59
Total Other Income	\$893.60
PROFIT	\$ -2,028.60

Preet Daly, Society's Treasurer

Kevin Ramnarine, Society's Auditor

Halah Alhussaini, Society's Auditor