

**THE INSTITUTE OF PUBLIC ADMINISTRATION OF CANADA  
- EDMONTON REGIONAL GROUP**

**Financial Statements**

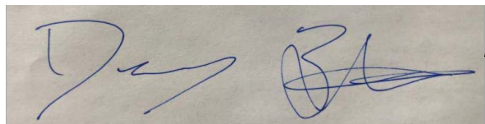
**Year Ended December 31, 2023**

THE INSTITUTE OF PUBLIC ADMINISTRATION OF CANADA - EDMONTON  
REGIONAL GROUP

Balance Sheet  
December 31, 2023

	2023	2022
<b>Assets</b>		
Current		
Cash and bank	\$ 7,692	\$ 45,851
Short term GIC	45,000	50,000
GST recoverable	240	240
	<b>52,932</b>	96,091
Long term GICs	<b>90,000</b>	50,000
	<b>\$ 142,932</b>	\$ 146,091
<b>Liabilities and Shareholder's Equity</b>		
Current		
Accounts payable and accrued liabilities	\$ 1,050	\$ 1,500
<b>Shareholder's Equity</b>		
Retained earnings	<b>141,882</b>	144,591
Liabilities and Shareholder's Equity	<b>\$ 142,932</b>	\$ 146,091

On behalf of the Board



Director

**THE INSTITUTE OF PUBLIC ADMINISTRATION OF CANADA - EDMONTON  
REGIONAL GROUP**

**Statement of Operations  
Year Ended December 31, 2023**

	2023	2022
<b>Expenses</b>		
Professional fees	\$ 1,230	\$ 2,447
Advertising and promotion	1,221	972
Food and catering	1,198	228
Insurance	1,039	230
Office	751	-
IPAC Awards expense	513	-
Interest and bank charges	241	104
Speaker fees	141	302
	<b>6,334</b>	<b>4,283</b>
<b>Loss from operations</b>	<b>(6,334)</b>	<b>(4,283)</b>
Other income		
Interest income	3,625	155
<b>Net loss</b>	<b>\$ (2,709)</b>	<b>\$ (4,128)</b>

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**Statement of Retained Earnings  
Year Ended December 31, 2023**

	2023	2022
<b>Retained earnings - beginning of year</b>	<b>\$ 144,591</b>	<b>\$ 148,719</b>
Net loss	<b>(2,709)</b>	<b>(4,128)</b>
<b>Retained earnings - end of year</b>	<b>\$ 141,882</b>	<b>\$ 144,591</b>